



# Federal Budget and Its Impact on Minnesota

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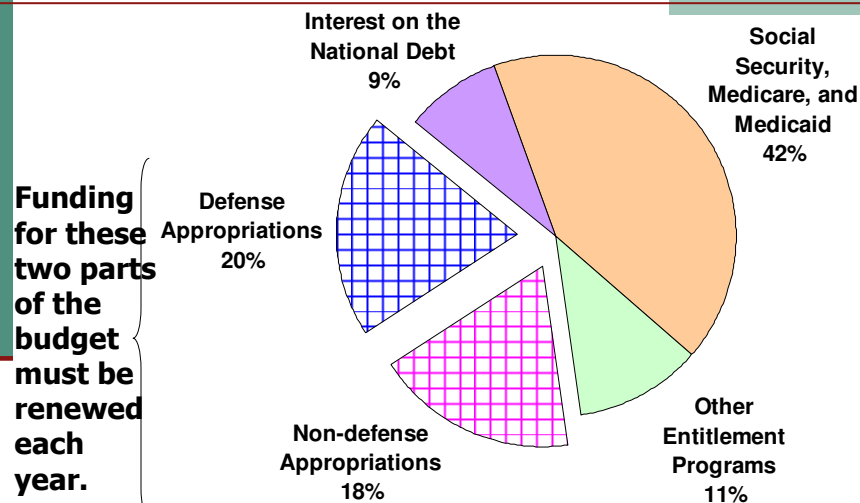
## Taking a closer look at the federal budget

- Why care about the federal budget?
- President's budget and Minnesota impact
- The two big budget and tax questions for Congress
- Timeline for action
- Principles for a fair federal budget and tax system
- Five ways YOU can make a difference

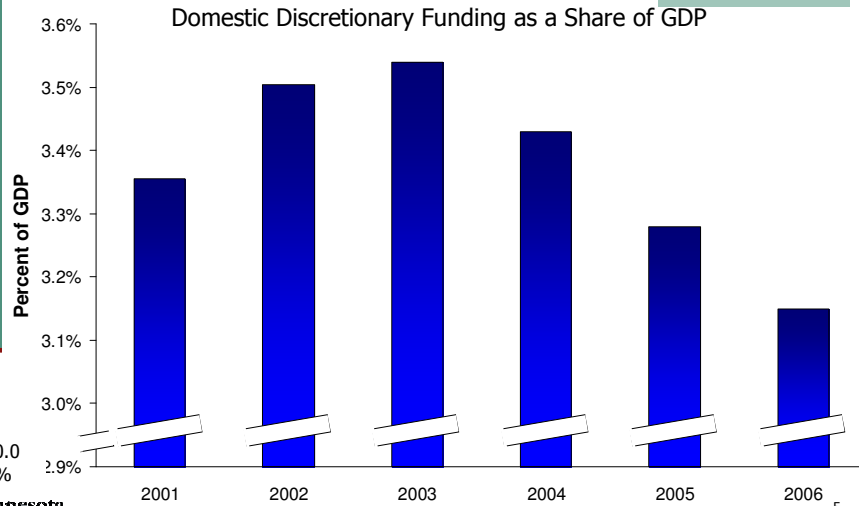
## Why care about the federal budget?

- Your organization receives federal funds
- Federal services make a difference in people's lives
- Budget and tax decisions made in Washington affect state & local government revenues and spending
- The budget debate is where we decide our national priorities

## What's in the Federal Budget?



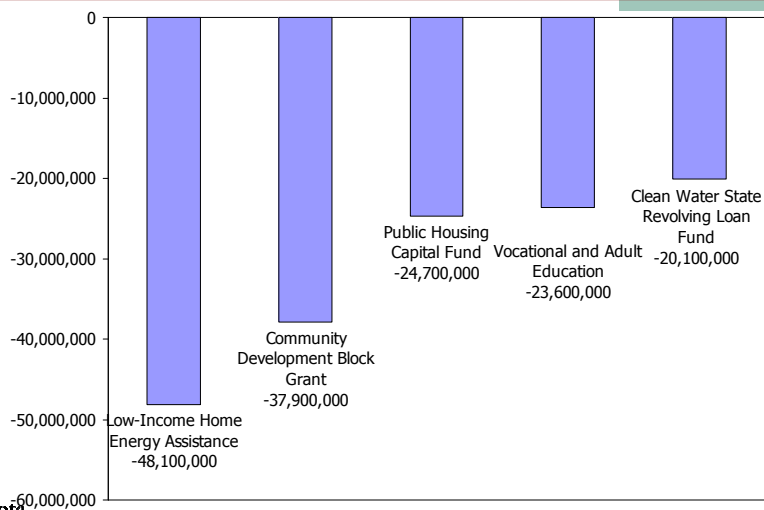
## Since 2001, Funding for Domestic Discretionary Programs Has Fallen as a Share of the Economy



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Source: CBPP calculations based on CBO data. To avoid distortions, figures do not include funding for homeland security or hurricane relief.

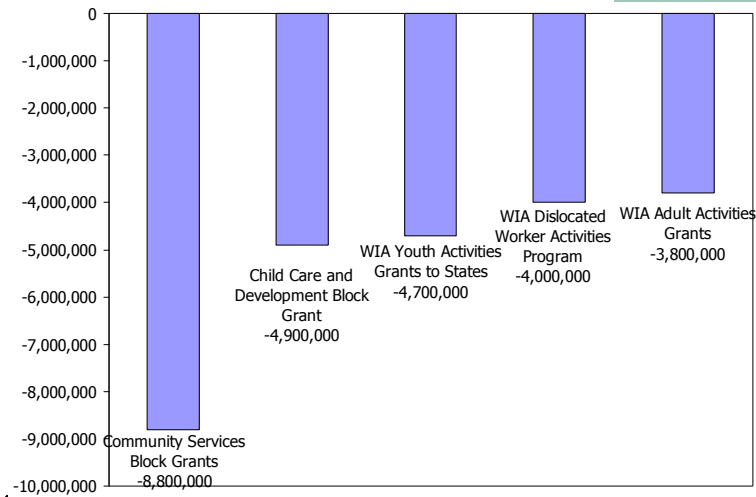
## The President's Budget: Minnesota Cuts Compared to 2001 Funding



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## The President's Budget: Minnesota Cuts Compared to 2001 Funding



## Two big questions for Congress

- How much money will the final joint budget resolution include for non-defense domestic discretionary spending?
- Will Congress make temporary tax cuts permanent?

## Budget resolution timeline

- February: House and Senate Budget committees' public hearings
- First week of March: mark-up of budget resolutions
- Second week of March: floor votes
- Congressional recess March 15-30
- First week of April: conference committee
- Joint Congressional budget resolution by April 15

## Principles for a fair federal budget & tax system

- Fairness
- Adequacy
- Responsibility
- Accountability

## Five Ways YOU can make a difference in the federal budget debate

- Identify and organize allies and partners
- Write a letter to the editor
- Organize a meeting with your members of Congress
- Enlist support from city, county, and state elected officials
- Join the Minnesota Budget Project email list

# Thank you!